

**e - AUCTION SALE NOTICE**

Sale of Immovable Properties Mortgaged to The Bank Under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002

Whereas **M/s.Shri Ramana Heavy Engineering Pvt. Ltd.**, have borrowed monies from State Bank of Mysore against the mortgage of the immovable properties more fully described in the schedule hereunder and the Bank has issued a demand notice under Section 13(2) of the SARFAESI Act, 2002 (Act) on **14.08.2013** calling upon the borrower **M/s.Shri Ramana Heavy Engineering Pvt. Ltd.**, to pay the amount due to the Bank, **Rs.8,89,63,888.85** (Rupees eight crores eighty nine lakhs sixty three thousand eight hundred eighty eight and paise eighty five only) together with **interest, charges, etc.**, within 60 days from the date of receipt of the said notice.

Whereas the borrower and guarantors having failed to pay the amount due to the Bank as called for in the said demand notice, the Bank **has taken possession** of the secured assets more fully described in the schedule hereunder on **25.10.2013** under Section 13(4) of the Act.

Whereas the borrower and guarantors having failed to pay the dues in full, the secured creditor, State Bank of Mysore has decided to sell the under mentioned secured assets in "**As is where is**" and "**As is what is**" condition under Section 13(4) of the Act read with Rules 8 & 9 of the Security Interest (Enforcement) Rules, 2002. The dues of the borrower **M/s.Shri Ramana Heavy Engineering Pvt. Ltd.**, works out to **Rs.10,46,91,770/-** (Rupees Ten crores forty six lakhs ninety one thousand seven hundred and seventy only) as on 11.02.2015 with further interest and cost, charges thereon.

SCHEDULE OF PROPERTY

3.25 acres of Land and Industrial Building at D.No.5/89, Mettukandigai, Gudapakkam Village comprised in S.No.327/2AI within the limit of Poonamalle Taluk, situated within Registration District of Thiruvallur and Sub-Registration District of Avadi. **Standing in the name of Shri R.Hariharan.**

Reserve Price: ₹ 5,14,00,000/- EMD: ₹ 51,40,000/-, Bid Multiplier: ₹ 25,000/-

DATE AND TIME OF E- AUCTION**18.03.2015 Wednesday****between 11.00 a.m. and 12.00 noon.****with auto time extension of five minutes each till sale is completed.****Inspection of property: up to 14.03.2015 between 11.00 a.m. and 3.00 p.m.****Submission of online application for bid with EMD: 16.02.2015 - 10.00 a.m. onwards****Last date for submission of online application for bid with EMD: 16.03.2015 upto 5.00 p.m.**

EMD Remittance: Deposit through EFT / NEFT / RTGS Transfer in favour of "**State Bank of Mysore, T.Nagar Branch, Chennai**" to the credit of **A/c.No.64132373341**, State Bank of Mysore, T.Nagar Branch, **No.14 (27), North Usman Road, T.Nagar, Chennai - 600 017** Branch Code:40169:: IFSC Code:SBMY0040169

Terms and Conditions

- 1.The property will be sold by e-Auction through the Bank's approved service provider **M/s e-Procurement Technologies Ltd (ETL)** under the supervision of the **Authorised Officer of the Bank**.
- 2.e-Auction Tender Document containing online e-Auction bid form, declaration, general terms and conditions of online auction sale are available in ETL's website (website <https://sbm.auctiontiger.net>).
- 3.Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature, please contact M/s e-Procurement Technologies Limited, Ahmedabad (Contact No. 079-40230841 / 823 / 815 / 817. Fax No.079-40016816 / 876) and Chennai (**Mr.Ashok Nattar - Contact No.09940655790**), E-mail id: support@auctiontiger.net.
- 4.Bids in the prescribed formats given in the Tender Document shall be submitted "online" through the portal of (website <https://sbm.auctiontiger.net>) Bids submitted otherwise shall not be eligible for consideration.
- 5.The EMD and other payments shall be remitted through EFT / NEFT / RTGS to the bank account as specified above.
- 6.Bid form without EMD & below the Reserve Price shall be rejected summarily.
- 7.After the submission of the bid forms, the bidders are not allowed to withdraw the bid forms/EMD, before completion of the e-auction.
- 8.Online auction sale will start automatically on and at the time as mentioned above. Auction / bidding time will initially be for a period of one hour with auto time extension of five minutes each till the sale is concluded.
- 9.Auction / bidding will be only online through the portal provided by ETL mentioned above.
- 10.Demo e-Auction process will be conducted by ETL for familiarization and allocation of user name/password to eligible prospective bidders for access to the e-Auction at the specified date and time.
- 11.The property shall be sold to the highest bidder. The purchaser shall deposit 25% of the sale price (less the EMD) immediately and the balance sale price within 15 days from the date of auction sale.
- 12.In default of payment of balance sale price referred to above within the time stipulated unless otherwise extended, the sale will stand automatically revoked and the deposit(s) shall be forfeited.
- 13.On confirmation of sale by the Bank and if terms of payment have been complied with, the Authorised Officer will issue the Sale Certificate in the name of the purchaser only.
- 14.The purchaser shall bear the charges/fee payable for conveyance such as registration fee, stamp duty, etc. as applicable as per law.
- 15.The property is sold on '**As is where is and as is what is**' condition. The purchasers should satisfy themselves in this connection before participating in the e-Auction and the bank does not give any guarantee or warranty (about classification / quality and quantity of the assets). The purchasers should make their own enquiries regarding any statutory liabilities, arrears of property tax, electricity dues, etc. of the company by themselves before participating in the auction
- 16.The particulars about the property specified in the tender document have been stated to the best of the information of the Authorised Officer and the Authorised Officer shall not be answerable for any error, mis-statement or omission in this proclamation.
- 17.EMD of the unsuccessful bidders will be returned through EFT/NEFT/RTGS to the bank account details provided by them in the bid form and intimated via their email id.
- 18.The Authorised Officer has the absolute right to accept or reject the bid or postpone or cancel the sale, as the case may be without assigning any reason thereof and also to modify any terms and conditions of this sale without any prior notice.

For further details regarding inspection of property / e-Auction, the intending bidders may contact the Chief Manager, State Bank of Mysore, T.Nagar Branch, No.14 (27), North Usman Road, T.Nagar, Chennai - 600 017 during office hours, Phone No.044-2834 0121, Mob: 097313 17397 or the Bank's approved service provider M/s.e-Procurement Technologies Limited, Mr.Praveen, Mobile No.097227 78828 (Ahmedabad) and Mr.Ashok Nattar, Mobile No.09940655790 (Chennai) or through email. support@auctiontiger.net and praveen.thevar@auctiontiger.net

Place : Chennai
Date : 11.02.2015

**AUTHORISED OFFICER
STATE BANK OF MYSORE**